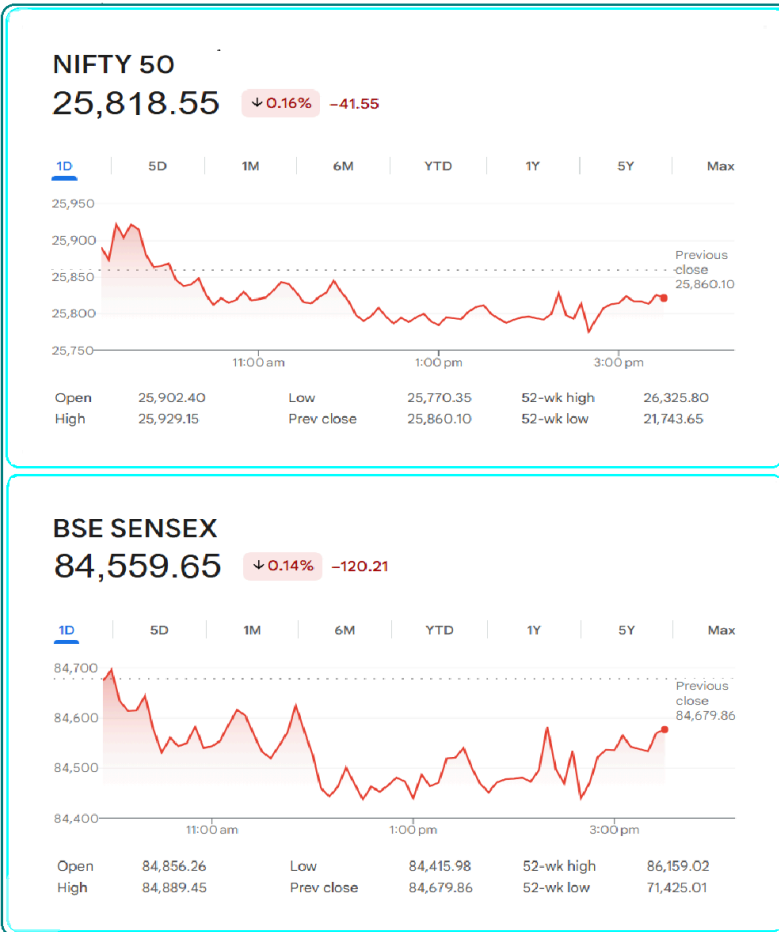


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25818.55	25860.10	-0.16%
S&P BSE SENSEX	84559.65	84679.86	-0.14%
NIFTY MID100	59388.85	59710.80	-0.54%
NIFTY SML100	17138.55	17265.15	-0.73%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity indices ended with minor losses today, extending losses for the third day in a row. Investor sentiment remained subdued amid persistent foreign institutional investor (FII) selling, while mixed signals from U.S. jobs data kept uncertainty around the Federal Reserve's interest-rate outlook. Sentiment was further dampened by the lack of progress on a potential U.S.-India trade agreement, which kept risk appetite in check. Market participants also remained focused on ongoing IPO activity. The Nifty closed below the 25,850 mark. The S&P BSE Sensex tumbled 120.21 points or 0.14% to 84,559.65. The Nifty 50 index lost 41.55 points or 0.16% to 25,818.55. In three consecutive trading sessions, the Sensex slipped 0.83% while the Nifty declined 0.87%. The S&P BSE Mid-Cap index slipped 0.53% and the S&P BSE Small-Cap index fell 0.85%. Among the sectoral indices, the Nifty PSU Bank index (up 1.29%), the Nifty IT index (up 0.29%) and the Nifty Metal index (up 0.25%) outperformed the Nifty 50 index. Meanwhile, the Nifty Media index (down 1.71%), the Nifty Consumer Durables index (down 0.96%) and the Nifty Realty index (down 0.84%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **3962** contracts at the end of the day.
- Long** position build up for the **December** series has been witnessed in **RELIANCE, ONGC, BHARTIARTL, INFY, ETERNAL, BAJFINANCE**.
- Short** position build up for the **December** series has been witnessed in **ICICIBANK, HDFCBANK, TMPV**.
- Unwinding** position for the **December** series has been witnessed in **BHEL, SBIN**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58926.75	59034.60	-0.18%
NIFTY AUTO	27489.25	27542.20	-0.19%
NIFTY FMCG	54603.40	54863.45	-0.47%
NIFTY IT	38172.05	38062.50	0.29%
NIFTY METAL	10490.15	10464.35	0.25%
NIFTY PHARMA	22612.15	22591.50	0.09%
NIFTY REALTY	867.40	874.75	-0.84%
BSE CG	65981.82	66618.40	-0.96%
BSE CD	60023.99	60515.34	-0.81%
BSE Oil & GAS	27943.51	27853.55	0.32%
BSE POWER	6438.38	6469.39	-0.48%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	49512.28	49383.29	0.26%
HANG SENG	25468.78	25235.41	0.92%
STRAITS TIMES	4575.48	4579.73	-0.09%
SHANGHAI	3870.28	3824.81	1.19%
KOSPI	4056.41	3999.13	1.43%
JAKARTA	8677.34	8686.47	-0.11%
TAIWAN	27525.17	27536.66	-0.04%
KLSE COMPOSITE	1641.44	1648.31	-0.42%
ALL ORDINARIES	8874.20	8880.60	-0.07%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	85179.75	83984.54
NSE F&O	119727.95	152051.59

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1171.71
NET SELL	-

(Source: [NSE](#))

Corporate News

- Reliance Industries** is pursuing another market-disrupting venture-offering genomic tests below Rs 1,000, a nearly tenfold drop from the prevailing basic rates of around Rs 10,000. The energy-to-retail conglomerate is leveraging Strand Life Sciences for its entry into the emerging areas of specialised healthcare diagnostics and genomic sciences. Reliance had acquired the Bengaluru-based company for Rs 393 crore in 2021.
- Reliance Industries** said that Reliance Consumer has entered into the packaged foods segment with the relaunch of legacy brand SIL as its flagship offering in the category. The FMCG arm of Reliance Industries marks relaunch of the 75-year old brand's comprehensive foray into the food segments.
- Reliance Jio** unveils its Happy New Year 2026 recharge plans. These offers include annual and monthly options with unlimited 5G data. Users also receive popular OTT subscriptions and a limited-period Google Gemini Pro offer. A Flexi Pack provides data and customized entertainment bundles. These plans target users seeking high data, entertainment, and AI services.
- Larsen & Toubro** has won significant new projects. These include building a cultural and spiritual museum, Advait Lok, at Omkareshwar in Madhya Pradesh. The company will also redevelop the R G Baruah Sports Complex in Guwahati, featuring a FIFA-compliant football stadium. The company categorises orders worth Rs 2,500-5,000 crore as large.
- Maruti Suzuki** has introduced an optional swivel seat for the WagonR, enhancing accessibility for seniors and persons with disabilities. This pilot project, available in 11 cities, aims to promote inclusive mobility. The retrofit kit, developed with a startup, can be installed in new or existing vehicles, offering dignity and independence to more customers.
- ITC** announced that the Competition Commission of India, vide letter dated 16 December 2025, has approved the proposed acquisition of pulp and paper business of Aditya Birla Real Estate (operated under the name of 'Century Pulp & Paper') by the Company as a going concern on a slump sale basis.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	864.20	848.40	1.86%
SBIN	975.85	961.15	1.53%
HINDALCO	848.80	837.15	1.39%
EICHERMOT	7134.50	7061.50	1.03%
TATACONSUM	1179.80	1169.90	0.85%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
MAXHEALTH	1031.10	1073.00	-3.90%
APOLLOHOSP	6921.50	7051.50	-1.84%
TRENT	4045.20	4108.70	-1.55%
HDFCLIFE	753.50	764.35	-1.42%
SBILIFE	2010.20	2036.00	-1.27%

(Source: [Moneycontrol](#))

- **NBCC India Ltd** announced that it has received work orders in the ordinary course of business. These orders have an aggregate value of approximately Rs. 345.04 Crore, excluding GST.
- **Ahluwalia Contracts Limited** announced that it has received a construction order worth Rs. 888.38 Crore. The company informed that it has received this order from Bihar State Tourism Development Corporation Limited.
- **ACME Solar** has commissioned 52 MW of its 100 MW wind power project in Surendranagar, Gujarat. The project, financed by PFC, will sell electricity under a 25-year PPA with Gujarat Urja Vikas Nigam Limited. This marks a significant step in ACME Solar's expanding renewable energy portfolio.

- **Lupin** said that it has received the establishment inspection report (EIR) from the United States Food and Drug Administration (US FDA) for its injectable facility in Nagpur, India, with a 'voluntary action indicated (VAI)' classification.
- **Rail Vikas Nigam** has secured a Rs 165.04 crore order from North Eastern Railway for constructing the substructure of Important Bridge No. 50, a double-line bridge over the river Gandak.
- **NTPC Green Energy** announced that fifth part capacity of 37.925 MW out of 300 MW Khavda Solar Energy Project located in Gujarat under 450 MW Hybrid Tranche V Project of NTPC Renewable Energy, a wholly owned subsidiary of NTPC Green Energy, is declared on Commercial Operation w.e.f. 00:00 hrs of 18 December 2025.
- **JSW Energy** is in the process of setting up two wind turbine blade manufacturing units in Gujarat and Karnataka, according to multiple sources aware of the development.
- **BEML** has received an order from the Ministry of Defence for supplying engines. The contract has an estimated value of Rs. 110 Crore.
- **Power Grid Corporation of India** announced that project namely "Western Region Expansion Scheme-XXV (WRES-XXV) " has been commissioned with effect from 12 November, 2025, for which confirmation with respect to Notification for Commercial Operation (DOCO) has been received via email on 17 December 2025.
- **Niraj Cement Structurals** secured an order worth Rs 130.83 crore from the public works department (PWD).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China created 12.1 million urban jobs in the first 11 months of 2025, meeting its full-year target of over 12 million a month.
- U.S. non-farm payroll employment climbed by 64,000 jobs in November after tumbling by 105,000 jobs in October. The unemployment rate rose to 4.6% in November from 4.4% in September.
- U.S. private employers added an average of 16,250 jobs per week in the four weeks ending November 29, 2025, following a downwardly revised average gain of 2,750 jobs in the previous period.
- U.S. retail sales were virtually unchanged in October after inching up by a downwardly revised 0.1% in September. Core retail sales climbed by 0.4% in October after inching up by 0.1% in September.
- U.S. headline S&P Global Composite PMI fell to 53.0 in December from 54.2 in November. The manufacturing PMI came at 51.8 in December, down from 52.2 in November while the services PMI came at 52.9 in December, down from 54.1 in November.
- U.S. business inventories rose by 0.2% in September after coming in unchanged in August.
- U.K. annual inflation rate slowed to 3.2% in November 2025, compared to 3.6% in October. Services inflation eased to 4.4% from 4.5%. Core inflation eased to 3.2% in November 2025, down from October's reading. On a monthly basis, core consumer prices fell 0.2%, reversing October's 0.3% rise and posting the first decline since January.
- U.K. factory gate prices were unchanged from a month earlier in October 2025, the same pace as in September. Producer Prices increased 3.40 percent in November of 2025 over the same month in the previous year.
- Germany's Ifo Business Climate Index decreased to 87.6 in December 2025, compared to a downwardly revised 88 in November. The expectations gauge weakened to 89.7 from 90.5, while assessments of current conditions was steady at 85.6.
- Japan posted a merchandise trade surplus of 322.2 billion yen in November, following the 226.1 billion yen shortfall in October. Exports were up 6.1% on year at 9.714trillion yen, up from 3.6% a month earlier. Imports rose an annual 1.3% to 9.392 trillion yen, up from 0.7% in October.
- Japan's value of core machinery orders were up a seasonally adjusted 7.0% on month in October - coming in at 992.9 billion yen. On a yearly basis, orders were up 12.5% - up from 11.6% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 56.55/bbl (IST 17:00).
- INR strengthened to Rs. 90.38 from Rs. 90.74 against each US\$ resulting in daily change of 0.72%.
- CareEdge Ratings has raised India's FY26 GDP growth forecast to 7.5% from 6.9%, citing stronger-than-expected first-half performance. Despite this upward revision, economic activity is expected to moderate in the latter half of the fiscal year. The rating firm also anticipates the rupee to trade between 89-90 against the dollar in FY27.
- India and Oman are set to sign a free trade agreement on Thursday in Muscat. Prime Minister Narendra Modi will be present for the signing. This Comprehensive Economic Partnership Agreement aims to significantly boost economic ties. It will reduce or eliminate customs duties and ease trade in services. Oman is a key export destination for India in the GCC region.
- India is launching a major initiative to boost its manufacturing of rare earth permanent magnets. The government has approved a Rs 7,280 crore scheme to build domestic production facilities. This move aims to reduce reliance on China for crucial components. These magnets are vital for electric vehicles, electronics, and green energy sectors.
- The Lok Sabha has approved the Insurance Amendment Bill. This allows foreign companies to own up to 100% of Indian insurance businesses. The government believes this will bring more money into the sector and make it stronger. The bill also introduces changes to improve how insurance companies are run and to increase insurance coverage across the country.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 18/12/2025

Aeroflex Industries Limited	Fund Raising
Maha Rashtra Apex Corporation Limited	Fund Raising
Prakash Pipes Limited	Dividend

(Source: NSE)

Corporate Actions as on 18/12/2025

Indian Oil Corporation Limited	Interim Dividend - Rs 5 Per Share
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(Source: NSE)

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